

**SMSS ALUMNI & FRIENDS FOUNDATION
RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD 2/1/03 TO 2/28/05**

RECEIPTS:

	Prior Application for Non-Profit	After Application for Non-Profit	Total
Endowment Fund Class'55 Project	\$ 5,508.46	800.00	\$ 6,308.46
Endowment fund Investment Income		504.81	504.81
Frank Memorial Endowment Fund	6,625.00	-	6,625.00
Library Salary Fund	926.00	1,470.00	2,396.00
Operations	405.00	149.00	554.00
Other Endowment Funds	277.00		277.00
Postboy	130.00	400.00	530.00
Renovation		18,290.00	18,290.00
Scholarship Grants fund		200.00	200.00
Specific Purpose-for Lab.Computers & Application for Tax Exemption	5,575.00		5,575.00
Total Receipts	19,446.46	21,813.81	41,260.27

DISBURSEMENTS:

Internal Revenue Service- Application for Tax Exemptior	-	500.00	500.00
Principal Law- fees for Application for Tax Exemption	-	499.00	499.00
SMS-For Librarian Salary	-	926.00	926.00
SMS-for Specific Purpose	-	4,425.00	4,425.00
SMS-Postboy	-	100.00	100.00
SMSSI- For Labrarian Salary	-	1,030.00	1,030.00
SMSSI- Operstions	-	479.00	479.00
SMSSI- Postboy	-	430.00	430.00
SMSSI- Renovations	-	14,521.00	14,521.00
Total Disbursements	-	22,910.00	22,910.00

Net Receipts	\$ 19,446.46	\$ (1,096.19)	\$ 18,350.27
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Summary of Net Receipts by Category:

Endowment Fund Class '55	\$ 6,308.46
Frank Memorial Endowment Fund	6,625.00
Other Memorial Fund	277.00
Endowment Fund Invesment Income	504.81
Gym Fund	2,180.00
Renovation	1,815.00
Scholarship Grant Fund	200.00
Library Salary Fund	440.00
Total	\$ 18,350.27